

# Public Policy and Political Engagement

At AT&T, we are cognizant of the important role corporations play in the health of our society. Our mission is to connect people to greater opportunities, and we do that in many ways.

Our local programs lift up underserved neighborhoods and disadvantaged communities. Our employee volunteers give millions of hours of service each year to make communities stronger. Our employee and retiree benefits supporting more than 900,000 people are among the very best in the nation. Our culture is grounded in diversity, equity, and inclusion to provide a workplace where all employees can be their best. Our technology and our leadership are tackling climate change by reducing emissions for our company and for our customers. Our millions of dollars of philanthropy each year and our partnership programs support non-profits that fill critical care gaps for those in need.

These actions and commitments are designed to improve the social fabric of our society and make possible a better future for people in our communities.

Delivering on our mission also requires us to engage in the political process. Public policies set by federal and state legislators elected by the nation's voters heavily affect AT&T, as we are more regulated than most companies. We actively participate in public policy debates to explain the impact of various policies on our business interests, and in the political process to support candidates whose policies align with those interests.

Our political involvement is guided by the following **Political Engagement Priorities:**



## U.S. Economic Stability and Growth

AT&T provides essential communications services that power commerce and connections around the world. We support policies that enable us to hire workers, innovate for customers and deliver sustainable long-term shareholder value to millions of Americans with shares held in our company individually or in managed funds.



## Resilient Infrastructure, Technological Progress and Access

Through a mix of private investment and partnerships with communities, governments, non-governmental organizations, and other businesses, AT&T seeks to bring high-speed internet connectivity to businesses and households, including those who cannot afford it or currently do not have access to it. We support policies that help foster connectivity and help support our ability to deploy advanced networks.



## Employee Opportunity

AT&T is proud of providing economic opportunity and upward mobility to our employees through good-paying jobs; a safe, diverse, equitable and inclusive workplace; and robust healthcare and retirement benefits. We support policies that make it easier to hire and retain a skilled workforce with good pay and benefits.

As AT&T assesses public policies that impact business objectives, we also are mindful of diverse and complex societal issues that can affect us to varying degrees. These issues are most immediately addressed through the company's direct social programs, philanthropy, benefits, and community involvement. However, AT&T and employee PAC Disbursal Committee members do also consider the impact of such issues on the Company, its shareholders and its employees. These issue areas include but are not limited to:

- Environmental Sustainability
- Human Rights
- Economic Empowerment of Women and Underrepresented Segments of Society

Elected officials hold varied and diverse views on a wide range of issues, reflecting those of our broader society. Contributions made by the Company or its non-partisan employee PACs to an individual or political organization do not mean the Company or its employee PACs support or agree with every position taken by contribution recipients on every issue, but rather general alignment with our Political Engagement Priorities.