

AT&T Invests More Than \$7.2 Billion Over 3-Year Period to Boost Local Networks in California

SAN FRANCISCO, Aug. 31, 2018 — At AT&T¹, we've invested more than \$7.2 billion in our California wireless and wired networks during 2015-2017. These investments boost reliability, coverage, speed and overall performance for residents and businesses. They also improve critical services that support public safety and first responders.

"California is a global leader in entertainment, media and technology. To remain a global leader, our state must continue to encourage investment in our next generation communications networks," said Ken McNeely, president of AT&T California. "AT&T will continue to invest heavily in 5G wireless and our fiber network to ensure our California customers can stay connected and entertained."

Since the formation of the FirstNet public-private partnership a little over a year ago, governors from all 50 states, 5 territories and D.C. recognized the value of FirstNet, joining in its mission to strengthen and modernize public safety's communications capabilities.

FirstNet is a new nationwide communications platform dedicated to America's public safety community. As we build, deploy and evolve FirstNet, we will build upon our current and planned investments in California to help ensure public safety's network delivers the coverage and cutting-edge capabilities first responders expect – today and for decades to come.

For the 4th year in a row, AT&T earned the top spot in the telecommunications industry on FORTUNE's Most Admired Companies list in 2018. We also placed No. 49 among the 50 most admired companies across all industries.

We were ranked first or second in all 9 attributes to compile the list, including innovation, people management, quality of management, long-term investment value, quality of products/services and global competitiveness.

Our internet offerings

We have the largest fiber network within our 21-state wireline footprint. And AT&T is the largest U.S.-based provider of fiber for business services, creating an unparalleled ability to serve businesses of all sizes.

We also now market a 1 gigabit connection² on our 100% fiber network to 9 million locations across 71 major metro areas nationwide. We plan to reach at least 14 million locations across at least 84 metro areas by mid-2019 for consumers.



To learn more about our coverage in California, or anywhere in the U.S., visit the AT&T Coverage Viewer. For updates on the AT&T wireless network, please visit the AT&T network news page.

Cautionary Language Concerning Forward-Looking Statements

Information set forth in this news release contains financial estimates and other forward- looking statements that are subject to risks and uncertainties, and actual results may differ materially. A discussion of factors that may affect future results is contained in AT&T's filings with the Securities and Exchange Commission. AT&T disclaims any obligation to update or revise statements contained in this news release based on new information or otherwise.

*About AT&T

AT&T Inc. (NYSE:T) helps millions around the globe connect with leading entertainment, business, mobile and high speed internet services. We have the nation's largest and most reliable network** and the best global coverage of any U.S. wireless provider. We're one of the world's largest providers of pay TV. We have TV customers in the U.S. and 11 Latin American countries. More than 3 million companies, from small to large businesses around the globe, turn to AT&T for our highly secure smart solutions.

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For more information, contact:

Leland Kim
AT&T Corporate Communications
Phone: (415) 964-9646
leland.kim@att.com

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 $^{^{2}}$ Based on publicly available data for the top fiber providers in the AT&T operating footprint.